

**AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED**

**ABN 11 616 062 714**

**Financial Statements for the year ended 31 December 2025**



*A safe Church for everyone*

# AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED

## FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2025

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## AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED CORPORATE DIRECTORY

**ABN:**

11 616 062 714

**Registered Office and Principal Place of Business:**

Unit 105A/27 Lonsdale Street  
BRADDON ACT 2612

**Directors:**

Mr David Penny  
Sr Kathleen Tierney RSM AO  
Mr Julian Widdup  
Ms Audrey Brown  
Dr Maria Harries AM  
Mr Michael Moore

**Secretary:**

Dr Ursula Stephens

**Auditors:**

Bentleys Audit (Victoria) Pty Ltd  
Level 3, 302 Burwood Rd  
Hawthorn Vic 3122



# AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED

## DIRECTORS' REPORT

### Principal Activities

Australian Catholic Safeguarding Limited has been established by the Catholic Church in Australia to ensure national oversight of the policies, practices and culture within Catholic Entities with respect to the safeguarding of Children and Adults at Risk.

In 2025, the Company continued delivering services to Catholic Church entities including:

- Providing training to assist Church Authorities and Catholic Entities to implement and maintain the Professional and Safeguarding Standards;
- Supporting Church Authorities and Catholic Entities to comply with their safeguarding obligations under Commonwealth and State or Territory laws;
- Undertaking audits of child safeguarding practices within Catholic entities and publishing the results of those audits;
- Providing an independent process for responding to complaints against a Church Authority where not provided for by Vos Estis Lux Mundi;
- Providing a review mechanism for complaints managed by Church Authorities;
- Identifying and managing appropriate data collection by Church Authorities;
- Working with the Members and State and Territory regulators, to promote the safety of all who come in contact with Church Entities;
- Administering the Australian Catholic Ministry Register;
- Acting as a policy, research and resource hub for Catholic Entities;
- Promoting the National Catholic Safeguarding Standards, the work of ACSL and the need for institutional protections for children via conference presentations, webinars, newsletter, media appearances and social media.

### Review of operations

The net surplus for the year was \$57,285 (2024: deficit \$18,749).

During the year, the Company reached 2,907 individuals through Professional Development Activities which included introductory and leadership safeguarding professional learning, as well as a number of webinars presented by high profile reputable experts. This generated \$63k in training fees (2024: \$56k). Company completed 12 audits of safeguarding practices for Catholic dioceses and religious institutes with audit income totalling \$451k during the year (2024: \$272k) and published 1 report completed by an external auditor from the NCSS Auditor Register. The Company continued successfully to administer the Australian Catholic Ministry Register, which contained details of 3,668 clerics and religious at year end.

The Company received \$1,548k (2024: \$1,518k) in contributions and subscription fees income during the year which was the second full year of operation of a full subscriber model to ACSL.

### Dividends Paid or Recommended

No dividends were paid or recommended during the year (2024: nil).

# AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED

## DIRECTORS' REPORT

### Meetings of Directors

During the year six meetings of Directors were held. Attendances were as follows:

Name	Role	Number eligible to attend	Number attended
Mr David Penny	Chair	6	6
Sr Kathleen Tierney RSM AO	Director	6	6
Mr Julian Widdup	Director	6	6
Ms Audrey Brown	Director	6	4
Dr Maria Harries AM	Director	6	5
Mr Michael Moore	Director	6	6
Dr Ursula Stephens	Company Secretary	6	6

### Contributions on winding up

In the event of the company being wound up, members are required to contribute an amount not more than \$10.00 (the guarantee) each to the property of the company.

The total amount that members of the company are liable to contribute if the company is wound up is \$30, based on three current members.

### Indemnity and insurance of officers

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001.

### Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

### Auditor's Independence Declaration

The auditor's independence declaration for the year ended 31 December 2025 has been received and can be found on the page 21 of the Financial report.

This Directors report is signed in accordance with a resolution of the Directors.



**Mr David Penny**  
*Chair*

Dated: 10 April 2026

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	2025 \$	2024 \$
<b>Income</b>			
Members Contribution/Levy	2	1,548,987	1,518,054
Service Income	2	519,996	344,519
Interest Received	2	46,315	31,101
		2,115,298	1,893,674
<b>Expenses</b>			
Cost of rendering services		(368,763)	(203,598)
Administration expense		(251,207)	(275,370)
Employee benefits expense	2	(1,186,024)	(1,188,963)
Director fees & related costs	2	(192,030)	(213,183)
Depreciation and amortisation	2	(47,704)	(30,211)
Finance costs		(12,285)	(1,098)
		(2,058,013)	(1,912,423)
<b>Surplus/(Deficit) for the year</b>		<b>57,285</b>	<b>(18,749)</b>
<b>Other comprehensive income</b>			
Other comprehensive income for the year (net of tax)		-	-
<b>Total comprehensive income for the year</b>		<b>57,285</b>	<b>(18,749)</b>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes to the financial statements

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Notes	31-Dec-25 \$	31-Dec-24 \$
<b>Current assets</b>			
Cash and cash equivalents	3(a)	1,131,899	769,335
Financial assets	3(b)	-	252,897
Trade and other receivables	4	143,741	169,661
Other assets	5	52,556	52,076
<b>Total current assets</b>		<b>1,328,196</b>	<b>1,243,969</b>
<b>Non-current assets</b>			
Property, plant and equipment	7	-	-
Right-of-use assets	6	173,215	209,053
<b>Total non-current assets</b>		<b>173,215</b>	<b>209,053</b>
<b>Total assets</b>		<b>1,501,411</b>	<b>1,453,022</b>
<b>Current liabilities</b>			
Trade and other payables	8	400,421	404,337
Provisions	9	67,365	62,043
Lease liabilities	10	30,317	26,975
<b>Total current liabilities</b>		<b>498,103</b>	<b>493,355</b>
<b>Non-current liabilities</b>			
Provisions	9	60,804	44,131
Lease liabilities	10	152,332	182,649
<b>Total non-current liabilities</b>		<b>213,136</b>	<b>226,780</b>
<b>Total liabilities</b>		<b>711,239</b>	<b>720,135</b>
<b>Net assets</b>		<b>790,172</b>	<b>732,887</b>
<b>Equity</b>			
Accumulated funds	11	790,172	732,887
<b>Total equity</b>		<b>790,172</b>	<b>732,887</b>

The above statement of financial position should be read in conjunction with the accompanying notes to the financial statements

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Retained Earnings \$	Total equity \$
<b><i>Balance at 31 December 2023</i></b>	<b>751,636</b>	<b>751,636</b>
Deficit for the year	(18,749)	<b>(18,749)</b>
<b><i>Balance at 31 December 2024</i></b>	<b>732,887</b>	<b>732,887</b>
Surplus for the year	57,285	<b>57,285</b>
<b><i>Balance at 31 December 2025</i></b>	<b>790,172</b>	<b>790,172</b>

The above statement of changes in equity should be read in conjunction with the accompanying notes to the financial statements.

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	2025 \$	2024 \$
<b><i>Cash flows from operating activities</i></b>			
Receipts from members/customers		2,094,423	1,819,643
Payments to suppliers and employees		(1,979,945)	(1,840,998)
Interest received		46,315	31,101
Lease finance cost		(12,285)	(1,098)
<b><i>Net cash inflow / (outflow) from operating activities</i></b>	<b>12</b>	<b>148,508</b>	<b>8,648</b>
<b><i>Cash flows from investing activities</i></b>			
Payments for property, plant and equipment		(11,866)	(24,238)
Proceeds from/(Investments) in financial assets		252,897	(252,897)
<b><i>Net cash outflow from investing activities</i></b>		<b>241,031</b>	<b>(277,135)</b>
<b><i>Cash flows from financing activities</i></b>			
Repayment of lease liabilities		(26,975)	(5,402)
<b><i>Net cash outflow from financing activities</i></b>		<b>(26,975)</b>	<b>(5,402)</b>
<b><i>Net increase / (decrease) in cash and cash equivalents</i></b>		<b>362,564</b>	<b>(273,889)</b>
Cash and cash equivalents at the beginning of the year		769,335	1,043,224
<b><i>Cash and cash equivalents at the end of the year</i></b>	<b>3(a)</b>	<b>1,131,899</b>	<b>769,335</b>

The above statement of cash flows should be read in conjunction with the accompanying notes to the financial statements.

**AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**General information**

Australian Catholic Safeguarding Limited is registered on the Australian Business Register as an Australian Public Company and is registered with the Australian Charities and Not-for-profits Commission as a charity.

**Registered office & Principal place of business**

Unit 105A/27 Lonsdale Street  
BRADDON ACT 2612

The financial statements are presented in Australian dollars, which is the company's functional and presentation currency.

**1. Summary of Material Accounting Policy Information**

**(a) Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012, as appropriate for not-for-profit oriented entities.

Australian Catholic Safeguarding Limited is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission.

The financial statements have been prepared in accordance with the material accounting policy information disclosed below and Australian Accounting Standards - Simplified Disclosures.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

**(b) Property, plant and equipment and right-of-use assets**

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Useful lives:

Office equipment	5 years
Computer equipment	3 years

Instant assets write off - assets which were purchased under the instant assets write off limit for tax purposes are written off at date of purchase.

Right-of-use assets are depreciated over the shorter period of the lease term and the useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

**AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**(c) Employee benefits**

*Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Other long-term employee benefits*

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

*Defined contribution superannuation expense*

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

**(d) Income tax**

No provision for income tax has been raised as Australian Catholic Safeguarding Limited is exempt from income tax under Section 50.5 of the Income Tax Assessment Act 1997.

**(e) Revenue**

Revenue for Australian Catholic Safeguarding Limited is derived from contributions and subscription fees from Catholic entities in Australia, fees for service and registrations fees for events.

The following recognition criteria relates to the different items of revenue the company receives:

Contributions and Subscriptions Fees and Service Income

Contributions and Subscriptions fees are recognised when the company has a right to receive the contribution. Fees for service revenue is recognised once the service has been provided. Revenue from the sale of goods is recognised once the goods have passed hands. Registration fees are recognised once the event has been held.

Interest Revenue

Interest revenue is recognised as it accrues, using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Other Income

Other income is recognised when it is received or when the right to receive payment is established.

All revenue is stated net of the amount of goods and services tax (GST).

**AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**(f) Impairment of Assets**

At each reporting date, Australian Catholic Safeguarding Limited reviews the carrying values of its tangible and intangible assets, where applicable, to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared with the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, Australian Catholic Safeguarding Limited estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**(g) Lease liabilities**

Lease liabilities are measured at the present value of the remaining lease payments. Interest expense on lease liabilities is recognised in profit or loss. Variable lease payments not included in the measurement of lease liabilities are recognised as an expense in the period in which they are incurred. Lease payments made in relation to leases of 12-months or less and leases of low value assets (for which a lease asset and a lease liability has not been recognised) are recognised as an expense on a straight-line basis over the lease term.

**(h) Critical accounting judgements, estimates and assumptions**

The preparation of financial statements requires the Directors to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments made by the Directors in the application of Accounting Standards that have significant effects on the financial statements and estimates with a significant risk of material adjustment in the next year are disclosed, where applicable, in the relevant notes to the financial statements.

Key Estimates:

**Impairment**

The Directors assess impairment at each reporting date by evaluating conditions specific to Australian Catholic Safeguarding Limited that may lead to impairment of assets. Should an impairment exist, the determination of the recoverable amount of the asset may require incorporation of a number of key estimates. No impairment indicators were present at 31 December 2025.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed above, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	\$	\$
<b>2 Surplus for the year</b>		
The surplus for the year has been arrived at after crediting / charging the following items:		
<b>(a) Revenue from continuing operations</b>		
Members Contribution/Levy	1,548,987	1,518,054
<u>Service Income</u>		
Safeguarding Audit Fees	451,345	272,665
Fee For Service	68,651	71,854
	519,996	344,519
<u>Other revenue</u>		
Interest received	46,315	31,101
<b>Total revenue</b>	<b>2,115,298</b>	<b>1,893,674</b>
<b>Disaggregation of revenue</b>		
The disaggregation of revenue is as follows:		
<i>Geographical regions</i>		
<b>Australia</b>	<b>2,115,298</b>	<b>1,893,674</b>
<b>(b) Expenses</b>		
<b>Surplus for the year includes the following specific expenses:</b>		
<u>Depreciation</u>		
Depreciation - Computer Equipment and Software	11,866	20,200
Depreciation - Office Equipment	-	4,038
Depreciation - Right-of-use assets	35,838	5,973
<b>Total depreciation</b>	<b>47,704</b>	<b>30,211</b>
<u>Employee benefits expense</u>		
Wages and salaries	994,529	1,005,206
Defined contribution plans	115,479	110,056
Other costs	76,016	73,701
<b>Total Employee benefits expense</b>	<b>1,186,024</b>	<b>1,188,963</b>
<u>Director fees &amp; related costs</u>		
Director Fees	178,596	197,888
Board Meeting & Travel Costs	13,434	15,295
<b>Director fees &amp; related costs</b>	<b>192,030</b>	<b>213,183</b>

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	31-Dec-25	31-Dec-24
	\$	\$
<b>3(a) Cash and cash equivalents</b>		
Cash at bank	1,131,899	769,335
	<b>1,131,899</b>	<b>769,335</b>

**3(b) Financial assets**

Term Deposits	-	252,897
	-	<b>252,897</b>

Term deposits are presented as financial assets if they have a maturity of three months or longer after the year end.

**4 Trade and other receivables**

Trade and other receivables	123,367	157,568
GST receivable	20,374	12,093
	<b>143,741</b>	<b>169,661</b>

**5 Other assets**

Prepayments	52,556	52,076
	<b>52,556</b>	<b>52,076</b>

**6 Right-of-use assets**

Right-of-use assets	173,215	209,053
	<b>173,215</b>	<b>209,053</b>

	<u>Property</u>	<u>Office Equipment</u>	<u>Total</u>
	\$	\$	\$
<b>Cost as at 31 December 2024</b>	215,026	-	<b>215,026</b>
<b>Cost as at 31 December 2025</b>	<b>215,026</b>	-	<b>215,026</b>
<b>Accumulated depreciation as at 31 December 2024</b>	5,973	-	<b>5,973</b>
Depreciation for the year	35,838	-	<b>35,838</b>
<b>Accumulated depreciation as at 31 December 2025</b>	<b>41,811</b>	-	<b>41,811</b>
<b>Carrying value as at 31 December 2024</b>	<b>209,053</b>	-	<b>209,053</b>
<b>Carrying value as at 31 December 2025</b>	<b>173,215</b>	-	<b>173,215</b>

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	31-Dec-25	31-Dec-24
	\$	\$
<b>7 Property, Plant and Equipment</b>		
<b><u>Computer Equipment and Software</u></b>		
At cost	51,610	39,744
Accumulated depreciation	(51,610)	(39,744)
	-	-
<b><u>Office Equipment</u></b>		
At cost	13,015	13,015
Accumulated depreciation	(13,015)	(13,015)
<b><i>Total plant and equipment</i></b>	<b>-</b>	<b>-</b>
<b>8 Trade and other payables</b>		
Trade and other payables	23,890	24,978
Fees received In advance	316,102	303,794
Sundry creditors	49,152	59,247
Accrued expenses	11,277	16,318
	<b>400,421</b>	<b>404,337</b>
<b>9 Provisions</b>		
Opening balance at beginning of year	106,174	74,726
Additional provisions raised during period	93,952	106,660
Amounts used	(71,957)	(75,212)
<b><i>Balance at end of the year</i></b>	<b>128,169</b>	<b>106,174</b>
<b><u>Analysis of Total Provisions - Employee Benefits</u></b>		
Current	67,365	62,043
Non Current	60,804	44,131
<b><i>Total Provisions</i></b>	<b>128,169</b>	<b>106,174</b>

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	31-Dec-25	31-Dec-24
	\$	\$
<b>10 Lease liabilities</b>		
Lease liabilities - Property	182,649	209,624
	<b>182,649</b>	<b>209,624</b>
<u>Analysis of Lease Liabilities</u>		
Current	30,317	26,975
Non Current	152,332	182,649
<b>Total lease liabilities</b>	<b>182,649</b>	<b>209,624</b>
<u>Maturity analysis of future lease payments</u>		
Not later than 1 year	40,830	39,260
Later than 1 year and not later than 5 years	172,096	173,385
Later than 5 years	-	39,541
<b>Total Commitment</b>	<b>212,926</b>	<b>252,186</b>
<b>11 Accumulated Funds</b>		
Opening balance at beginning of year	732,887	751,636
Surplus/(Deficit) for the financial year	57,285	(18,749)
<b>Balance at end of the year</b>	<b>790,172</b>	<b>732,887</b>

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	\$	\$
<b>12 Note to the Statement of Cash Flow</b>		
Reconciliation of Cash Flow from ordinary activities after related income tax:		
Surplus/(Deficit) from ordinary activities after related income tax	57,285	(18,749)
Depreciation - Property, plant and equipment	11,866	24,238
Depreciation - Right-of-use assets	35,838	5,973
<u>Change in assets and liabilities</u>		
(Increase)/decrease in trade and other receivables	25,920	(28,607)
(Increase)/decrease in other assets	(480)	(14,323)
Increase/(decrease) in creditors	(3,916)	8,668
Increase/(decrease) in provisions	21,995	31,448
<b><i>Net cash inflow / (outflow) from operating activities</i></b>	<b>148,508</b>	<b>8,648</b>

**13 Contingent Liabilities**

There are no contingent liabilities or contingent assets of a material nature as at 31 December 2025 and 31 December 2024.

**14 Post-reporting date events**

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

**15 Capital Management**

The Directors control the capital of Australian Catholic Safeguarding Limited to ensure that adequate cash flows are generated to fund operations. The Directors are responsible for the overall risk management strategy.

The Directors effectively manage Australian Catholic Safeguarding Limited's capital by assessing the entity's financial risks and responding to changes in these risks.

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	\$	\$

**16 Key management personnel disclosures**

*Compensation*

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

Aggregate compensation	450,585	469,589
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**17 Remuneration of auditors**

During the year the following fees were paid or payable for services provided by Bentleys (Audit) Victoria Pty Ltd, the auditor of the company:

Audit of the financial statements	10,630	9,450
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**18 Related party transactions**

*Key management personnel*

Disclosures relating to key management personnel are set out in note 16.

*Receivable from and payable to related parties*

The following amount is included within Trade and other receivables in note 4:

ISMAPNG (of which David Penny is an employee)	-	39,630
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The following amount is included within Fees Received In Advance in note 8:

ISMAPNG (of which David Penny is an employee)	-	39,630
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*Loans to/from related parties*

There were no loans to or from related parties at the current and previous reporting date.

**19 Commitments**

Other than the lease commitments detailed in Note 10: Lease liabilities, the company has no other commitments for expenditure as at 31 December 2025 and 31 December 2024.

AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED  
**DIRECTORS' DECLARATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

In the directors' opinion:

- (a) the attached financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012, the Australian Charities and Not-for-profits Commission Regulations 2022 and other mandatory professional reporting requirements;
- (b) the attached financial statements and notes give a true and fair view of the company's financial position as at 31 December 2025 and of its performance for the year ended on that date; and
- (c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



**Mr David Penny**

Chair

Dated: 10 April 2026

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 60-40 OF THE  
AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012  
TO THE DIRECTORS OF AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2025 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
  
- (ii) any applicable code of professional conduct in relation to the audit.

*Bentleys Audit (Victoria) Pty Ltd.*

**Bentleys Audit (Victoria) Pty Ltd**



**Matthew Forbes  
Partner**

**Hawthorn  
10 April 2026**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED**

### **Opinion**

We have audited the financial report of Australian Catholic Safeguarding Limited ('the Company'), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy and other information, and the directors' declaration.

In our opinion, the financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Directors for the Financial Report**

The Directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF AUSTRALIAN CATHOLIC SAFEGUARDING LIMITED (CONTINUED)**

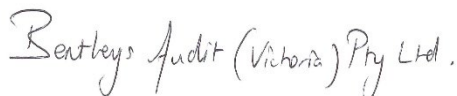
**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Bentleys Audit (Victoria) Pty Ltd**

**Hawthorn  
10 April 2026**



**Matthew Forbes  
Partner**

